

THE ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(1) of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2022]

1. Brief outline on CSR Policy of the Company

The Company has adopted a Corporate Social Responsibility (“CSR”) Policy in accordance with the applicable provisions of Companies Act, 2013 and allied rules and amendments in force (hereinafter referred as “the Act”). This Policy is a guideline for Company’s CSR activities intended to make stronger communities and enrich the lives of underprivileged people on a variety of socially desirable activities with a view to enable high impact of and ensure measurable outcomes of the funds deployed towards such activities and also support environment sustainability.

2. Composition of CSR Committee

Pursuant to the provisions of the Act, the Company has duly constituted the CSR Committee, comprising of the following members as on March 31, 2023:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Ms. Ranjana Agarwal	Chairperson, Independent Director	Two	Two
2	Ms. Amita Shrivastava	Member, Non-Executive Non-Independent Director	Two	Two
3	Ms. Sushmita Ghatak	Member, Managing Director & C.E.O.	Two	Two

3. Details of the Company’s CSR committee, CSR Policy and CSR projects approved by its Board of Directors are available on the website of the Company at <https://icraanalytics.com/home/CSR>.
4. Executive Summary along with web link(s) of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8. Presently, not applicable.
5.
 - (a) The Average Net Profit of the Company as per sub-section (5) of section 135 of three preceding financial years (F.Y. 2019-20, 2020-21 and 2021-22) is **Rs. 4546.17 Lakh**.
 - (b) Two percent of average net profit of the company as per sub-section (5) of section 135 is **Rs. 90.93 Lakh**.
 - (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. **NIL**
 - (d) Amount required to be set off for the financial year, if any. **NIL**
 - (e) Total CSR obligation for the financial year (5b+5c-5d) = **Rs. 90.93 Lakh**

6. (a) Amount spent on CSR Projects (other than Ongoing Project): **Rs. 90.93 Lakh**
 (b) Amount spent in Administrative Overheads: **NIL**
 (c) Amount spent on Impact Assessment, if applicable: **NIL**
 (d) Total amount spent for the Financial Year (6a+6b+6c): **Rs. 90.93 Lakh**
 (e) Details of CSR amount spent or unspent for the financial year 2022-23:

Total Amount Spent for the Financial Year 2022–2023 (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
90.93 Lakh	NIL				

- (f) Excess amount for set off, if any - **NIL**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	90.93
(ii)	Total amount spent for the financial year 2022-23	90.93
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under Section 135(6) (in Rs.)	Balance Amount in Unspent CSR Account under Section 135(6) (in Rs.)	Amount Spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to Section 135(5), if any		Amount remaining to be spent in succeeding Financial Years (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of Transfer		
1	2019-20	NIL						
2	2020-21							
3	2021-22							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**
If Yes, enter the number of Capital assets created/acquired: **Not Applicable**

Details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NIL**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/beneficiary of the registered owner		
					CSR Registration Number	Name	Registered address
NIL							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**

Sd/-

Sushmita Ghatak
(Managing Director & C.E.O)
DIN:03042940
Place: Kolkata

Sd/-

Ranjana Agarwal
(Chairperson, CSR Committee)
DIN: 03340032
Place: New Delhi

Date: May 24, 2023